

Overdraft Protection Plans

Overdraft Protection Plans and Electronic Monitoring Alerts

We offer several options for protection when your checking account becomes overdrawn. These options will help you avoid charges from merchants for returned checks and the inconvenience of denied purchases.

Overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts to cover these expenses. If at any time you feel you need help with your financial obligations, please contact our Service Center at 800.247.4418.

If you do not elect to use one of our overdraft protection plan options, we generally will not authorize transactions that exceed your available account balance.

ELECTRONIC MONITORING AND ALERTS

Our personal online banking and mobile banking services provide customizable account alerts, which notify you via email, text message, or both if your account balance ever falls below the threshold you've defined. This service is free, though text and data rates may apply. Learn more about electronic monitoring alerts within the personal online banking portal on our website.

OVERDRAFT PROTECTION PLANS

1 | Automatic transfer from a deposit account

Cost: \$10/transfer (sales tax may apply)

Transfers between accounts will be made in increments of \$100 to cover each overdraft on your checking account. Debit card and ATM transactions will be authorized up to the available balance in the transfer account. Transfer fee plus applicable state sales tax will be charged to your transfer account for each transfer. If you enroll in this service, it will be utilized before any other overdraft protection plan.

2 | Automatic transfer from a line of credit

Cost: No Fee (subject to credit approval)

Transfers from lines of credit will be made in multiples of \$100 to cover each overdraft on your checking account up to your credit limit. Home equity lines of credit, the **Reserve Line of Credit**, and commercial/ag lines of credit are eligible for this service. Interest will be charged per your loan agreement on the outstanding balance on your line of credit. We do not charge a fee for this service. Line of credit transfers occur if no deposit transfer has been selected or funds are not sufficient in your deposit transfer account to cover the overdraft.

3 | OOPS (Occasional Overdraft Protection Service)

Cost: There is no cost to be enrolled in OOPS

OOPS pays occasional overdrafts up to \$800 for eligible consumer accounts or \$1,500 for eligible business accounts. Our fees will be added to your outstanding overdrafts and will be considered in your OOPS limit. This service is offered at the discretion of MidWestOne Bank and is a purely discretionary courtesy that we may provide for you. Overdrafts must be repaid within 60 days. OOPS will be utilized only after all other overdraft protection plan options have been exhausted or if no other plan has been selected. There is no cost to be enrolled in OOPS and no fees will be charged if the service is not used, however, Overdraft Fees will still apply.

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TRANSACTIONS THAT MAY QUALIFY FOR OVERDRAFT PROTECTION

Most overdrafts result when:

- You write a check, swipe your debit card or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account;
- You deposit a check or other item into your account and the item is returned unpaid;
- You have inadequate funds in your account when we assess a fee or service charge; or
- You initiate a transaction before funds deposited into your account are available according to our Funds Availability Policy.

FEES

Assessed per item created by check, in-person withdrawal, ATM withdrawal, returned deposit items, or other electronic means; includes savings accounts. Maximum of \$175 per day for consumer accounts. There is no maximum fee amount for business accounts.

Consumer Accounts

No charge on daily overdraft balances of	\$5.00 or less
Overdraft Fee	\$35.00
Nonsufficient Funds (NSF) Fee	\$35.00

Business Accounts

Overdraft Fee	\$35.00
Nonsufficient Funds (NSF) Fee	\$35.00

We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. The amounts of any overdrafts, including our fees, are due and payable immediately or on demand.

ADDITIONAL INFORMATION REGARDING OOPS

If your account qualifies for OOPS, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. We retain full discretion to decline to pay any item under OOPS for any reason. If we pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction may be declined and we may assess an Overdraft or a Nonsufficient Funds (NSF) Fee on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

OOPS applies to checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, for consumer accounts, we will not include ATM and everyday debit card transactions within OOPS without first receiving your affirmative consent to do so. Participation in OOPS is not mandatory. You may opt-out of the service at any time by notifying your banker. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under OOPS without removing other items from the service.

OOPS ELIGIBILITY

We may limit the number of accounts eligible for OOPS to one account per household or per taxpayer identification number. We typically do not pay overdrafts if your account is not in good standing, you are not making regular deposits or you have excessive overdrafts.

Ineligible accounts:

Health savings accounts, savings-type accounts, money market accounts, Business Analysis, public fund/charitable organization accounts, political campaign accounts, trust accounts &/or fiduciary accounts and minor accounts (not of legal age)

Eligible accounts:

Free Checking, Relationship Checking, Connections Club Checking, Power Checking, Business Checking, Business Interest Checking, Non-Profit Checking